

Dublin Trustees Meeting Minutes 4/9/2024

Present: Trustees C. Champagne and D. Gabel

Bar Harbor representatives B. Sanford and N. Silva

Absent: Trustee T. Warren

*Meeting called to order at 10:00 AM

*Bryan Sanford , Bar Harbor Bank reviewed investment performance for the first quarter of 2024 in Dublin accounts taking any questions from trustees. Details regarding performance may be found in report titled Town of Dublin investment review dated 4/9/2024.

*D. Gabel nominated C. Champagne for 2024 Chair, second by Champagne, voted 2-0.

*Champagne reviewed 1st quarter activities including posting of MS-9 and MS-10 with N H Charitable Trusts unit and development of trustee comments for town report.

*Information regarding town meeting votes was discussed with Bar Harbor and expected cash flow over the next several months was detailed.

*N. Silva of Bar Harbor was requested to remove “Ministerial Land “ zero balance line from reports, change designation of Recreation fund from Cap Reserve to Expendable Trust fund as requested by DRA, add Energy Cap Reserve fund as requested in article 17 and add Board of Selectmen as “agents” for Police Cruiser, Town Buildings Maintenance and Bridge Repair and Replacement Cap Reserves as voted at meeting under article #14.

*Discussion held on amount to allocate for scholarships in 2024. Champagne recommended \$7,000. based on current income balance and expected returns. Motion made by Charlie, second by Dale and voted 2-0 to allocate \$7,000. for scholarship awards.

*Town request for welfare fund reimbursement of \$4,443.65 was moved by Dale, second by Charlie and voted 2-0. Funds taken from Elva Moore fund.

*Fire department request from Chief Vanderbilt for Burt funds in the amount of \$6,656. to pay for meeting room A/C was moved by Dale, second by Charlie, voted 2-0 from Burt fund.

*Next meeting date established for 7/16/2024 at 10:00 AM. Meeting adjourned. Motion by Dale, second by Charlie, voted 2-0